

Message Text

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15

ORIGIN COME-00

INFO OCT-01 NEA-09 ISO-00 EB-07 /017 R

66611

DRAFTED BY: COM/BIC/OIM/CMSONNE/SIN/238

APPROVED BY: EB/OCA/REP:JBRABENS

COM/BIC/OIM/MEADERHOLD, CMM/238

COM/OED/FISS/DLINVILLE (PHONE)

NEA/INS:RBMORLEY (INFO)

----- 100406

R 102031Z FEB 75

FM SECSTATE WASHDC

TO AMEMBASSY NEW DELHI

UNCLAS STATE 030040

E.O. 11652: NA

TAGS: BEXP, IN

SUBJECT: FOREIGN INVESTMENT: R.K. GUPTRA

REF: NEW DELHI 1427

FOR ANTHONY WALLACE

1. OIM REPRESENTATIVE SPOKE FEBRUARY 5 WITH WILLIAM GEORGE OF TEXAS INSTRUMENTS, ATTLEBORO, MASS., TELEPHONE (617) 222-2800, WHO CONFIRMED HE EXPECTS VISIT OF R.K. GUPTA, DELTON CABLE INDUSTRIES, BETWEEN FEBRUARY 13 AND 15. ACCORDING GEORGE, HOWEVER, PROPOSAL TO MANUFACTURE COPPERCLAD ALUMINUM RODS IN INDIA ONLY IN TALKING STAGE.

2. GEORGE ASSERTS TI ORDINARILY PREFERS CONTROL, I.E., MAJORITY INTEREST WHEN ENTERING FOREIGN VENTURES; MINORITY PARTICIPATION IS SECOND CHOICE, AND COMPANY HAS LITTLE INTEREST IN SIMPLE LICENSING ARRANGEMENT. OIM REP INFORMED HIM OF GOI UNWILLINGNESS APPROVE DIRECT FOREIGN PARTICIPATION IN THIS SECTOR BUT DID NOT MENTION GUPTA'S PLANS TO CONTACT GERMANS OR OTHER U.S. FIRMS.

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3. IF TI UNWILLING TO DEVIATE FROM COMPANY POLICY

AND TERMINATES DISCUSSIONS WITH GUPTA, ALTERNATIVE U.S.
CONTACTS WILL BE SUGGESTED BY USDOC. COPIES OF CORRESPONDENCE
SENT TO BOSTON D.O.

4. COMENT: OIM NOTES CONTRAST BETWEEN GOI DECISION IN
THIS CASE AND PURPORTED INTEREST IN ATTRACTING GREATER
FOREIGN INVESTMENT EXPRESSED AT RECENT JOINT U.S.-
INDIAN COMMISSION MEETINGS. FOR GUIDANCE WOULD
APPRECIATE RECEIVING TEXT OF "NEW GOI GUIDELINES" CITED PARA.
2 IF AVAILABLE. INGERSOLL

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 10 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE030040
Document Source: CORE
Document Unique ID: 00
Drafter: COM/BIC/OIM/CMSONNE/SIN/238
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750048-1083
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750256/aaaabynx.tel
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Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Margaret P. Grafeld
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